

EMERITI RETIREMENT HEALTH SOLUTIONS INVESTMENT OPTIONS

PERFORMANCE UPDATE

AS OF MARCH 31, 2008

UNDERSTANDING INVESTMENT PERFORMANCE

As you review this update, please remember that the performance data stated represents past performance, which does not guarantee future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end performance, call Fidelity at 1-800-343-0860 or visit <https://www.mysavingsatwork.com> (log in, choose plan, select "Investment Choices & Research," and then pick investment option).

Fund ID	Fund Name	Cumulative Total Returns % Period Ending March 31, 2008			Average Annual Total Returns % Period Ending March 31, 2008				Fund Inception	Short-Term Trading Fee (%/Days)	Expense Ratio↔
		7-Day Yield▲	3 Month	YTD	1 Year	5 Year	10 Year	Life of Fund			
LIFE-CYCLE FUNDS ▶▶▶											
FFFBX	Fidelity Freedom 2000		-2.34	-2.34	1.23	5.44	4.89	6.37	10/17/96	n/a	0.57
FFVX	Fidelity Freedom 2005		-5.09	-5.09	-0.17	n/a	n/a	6.04	11/06/03	n/a	0.68
FFFCX	Fidelity Freedom 2010		-5.06	-5.06	0.14	8.31	5.61	7.64	10/17/96	n/a	0.68
FFVFX	Fidelity Freedom 2015		-5.93	-5.93	-0.62	n/a	n/a	7.01	11/06/03	n/a	0.72
FFFDX	Fidelity Freedom 2020		-7.27	-7.27	-1.32	10.91	5.61	7.96	10/17/96	n/a	0.76
FFTWX	Fidelity Freedom 2025		-7.81	-7.81	-2.00	n/a	n/a	7.78	11/06/03	n/a	0.78
FFFEX	Fidelity Freedom 2030		-9.08	-9.08	-2.65	12.05	5.34	7.79	10/17/96	n/a	0.80
FFTHX	Fidelity Freedom 2035		-9.28	-9.28	-3.00	n/a	n/a	8.27	11/06/03	n/a	0.81
FFFFX	Fidelity Freedom 2040		-9.66	-9.66	-3.29	12.83	n/a	1.18	9/06/00	n/a	0.82
FFFAX	Fidelity Freedom Income		-1.75	-1.75	1.41	4.84	4.66	5.50	10/17/96	n/a	0.55

MONEY MARKET (SHORT-TERM) FUNDS*

FRTXX	Fidelity Retirement Money Market	2.99	0.95	0.95	4.81	3.10	3.66	4.60	12/02/88	n/a	0.42
-------	----------------------------------	------	------	------	------	------	------	------	----------	-----	------

MARKET INDICATORS^^

For comparison purposes only. It is not possible to invest directly in these indicators.

Dow Jones Industrial Average	-7.00	-7.00	1.59	11.45	5.47
Lehman Brothers Intermediate U.S. Government/ Credit Index	3.00	3.00	8.88	4.37	5.91
MSCI EAFE® Index	-8.90	-8.90	-2.57	21.64	6.42
Standard & Poor's 500 SM Index	-9.44	-9.44	-5.08	11.32	3.50

▲ The current yield reflects the current earnings of the fund, while the total return refers to a specific past holding period.

For explanations of symbols and important disclosures, please see last page(s) of this report.

continued

AS OF MARCH 31, 2008

Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Life of fund figures are reported as of the inception date to the period indicated. The figures do not include the effects of sales charges, if any, as these charges are waived for contributions made through your company's employee benefit plan. If sales charges were included, returns would have been lower.

With the exception of domestic equity mutual funds, investment options have been assigned to investment categories based on Fidelity's analysis. Fidelity has verified the accuracy of the placement of certain third party non-mutual funds with either the plan sponsor or the plan sponsor's consultant. Within Domestic Equities, mutual funds are listed according to their actual Morningstar categories as of the date indicated. Morningstar categories are based on a fund's style as measured by its underlying portfolio holdings over the past 3 years and may change at any time. These style calculations do not represent the funds' objectives and do not predict the funds' future styles.

SPECIFIC FUNDS

- ◇ Expense Ratio is the total annual fund operating expense ratio from the fund's most recent prospectus. For a mutual fund, the expense ratio is the total annual fund or class operating expenses (before waivers or reimbursements) paid by the fund and stated as a percent of the fund's total net assets. Where the investment option is not a mutual fund, the figure displayed in the expense ratio field is intended to reflect similar information. However, it may have been calculated using methodologies that differ from those used for mutual funds. Mutual fund data has been drawn from the most recent prospectus. For non-mutual fund investment options, the information has been provided by the trustee or plan sponsor. When no ratio is shown for these options it is due to the fact that none was available. Nevertheless, there may be fees and expenses associated with the investment option.

MARKET INDICATORS

- ^^ Indices are unmanaged and you cannot invest directly in an index.
 - Dow Jones Industrial Average (DJIA)**, published by Dow Jones and Company, is an unmanaged average of 30 actively traded stocks (primarily industrial) and assumes reinvestment of dividends. It is not offered as a comparison for any investment option but rather as a general stock market indicator.
 - Lehman Brothers Intermediate U.S. Government/Credit Index** is an unmanaged, market-value weighted index of government and investment-grade corporate fixed-rate debt issues with maturities between one and ten years.
 - Morgan Stanley Capital International Europe, Australasia, and Far East (MSCI EAFE®) Index** is a market capitalization-weighted index of equity securities of companies domiciled in various countries. The Index is designed to represent the performance of developed stock markets outside the United States and Canada and excludes certain market segments unavailable to U.S. based investors. Index returns for periods after January 1, 1997 are adjusted for tax withholding rates applicable to U.S. based mutual funds organized as Massachusetts business trusts.
 - The Standard & Poor's 500SM Index (S&P 500®)** is a registered service mark of the McGraw-Hill Companies, Inc., and has been licensed for use by Fidelity Distributors Corporation and its affiliates. It is an unmanaged index of the common stock prices of 500 widely held U.S. stocks.

INVESTMENT RISK

- ➡ These funds are subject to the volatility of the financial markets in the U.S. and abroad and may be subject to the additional risks associated with investing in high yield, small cap and foreign securities.
- * *An investment in a money market fund is not insured or guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in these funds.*

Before investing in any mutual fund, please carefully consider the investment objectives, risks, charges and expenses. For this and other information, call Fidelity at 1-800-343-0860 or visit www.fidelity.com for a free mutual fund prospectus. Read it carefully before you invest.